# [***Conservation International Reports High Demand for Blue Carbon Credits From Cispata, Colombia Mangrove Project***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:65S8-TPS1-DYG2-R421-00000-00&context=1516831)

Targeted News Service

June 24, 2022 Friday 8:30 AM EST

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**Length:** 607 words

**Byline:** Targeted News Service

**Dateline:** CISPATA, Colombia

**Body**

(TNSres) -- Conservation International issued the following news release on June 23, 2022:

Conservation International today issued its inaugural impact report for the ***mangrove*** project in Cispata, Colombia, known locally as Vida Manglar. Last year, the ***mangrove*** forest became the first to enter the carbon market with its carbon stores fully calculated and verified as ***blue carbon*** credits.

The report reveals that 100% of Vida Manglar's available carbon credits have been sold or are currently in the process of being traded. A full 92 percent of the funds generated from these sales will be invested back into Vida Manglar's conservation management plan - generating a reliable source of financing to protect the ***mangroves*** and support the communities that rely on them.

Finally, the report also confirms that the project is expected to issue a new round of carbon credits in 2023 and that the government of Colombia is seeking to replicate this successful flagship project in six other locations along the Caribbean coast - scaling it up into a national program and bringing the concept of market-driven conservation to new areas.

Meaning "***Mangrove*** Life" in English, the Vida Manglar project began in late 2018 with support from Apple, along with INVEMAR Research Institute, the Omacha Foundation, and Colombia's environmental authorities CVS and CARSUCRE alongside Conservation International and local communities. In early 2021, Vida Manglar began selling Verified Carbon Units on the international carbon market.

"This impact report shows a high demand for ***blue carbon*** credits, which are still new to the voluntary carbon market," said Maria Claudia Diazgranados Cadelo, Director of Conservation International's ***blue carbon*** program. "To have nearly all credits from the first issuance sold in just under one year is very encouraging, and its success should serve as a green light to other organizations or communities considering similar projects around the world."

The Vida Manglar project is the first ***mangrove*** forest to fully account for the carbon stored both above water, and below it. ***Mangrove*** forests are a powerhouse for carbon storage. Hectare for hectare, they store up to 10 times more carbon than terrestrial forests -- and if they are destroyed, all that carbon is released, contributing to climate change.

The project's 11,000-hectare (27,000-acre) ***mangrove*** forest is expected to sequester nearly 1 million metric tons of carbon dioxide over its 30-year lifespan - roughly equivalent to taking 184,000 cars off the road for one year. Cispata Bay's five species of ***mangroves*** provide habitats for migratory birds, sea turtles, manatees, otters and American crocodiles, known locally as needle-nose crocodiles.

"Around the world, demand for ***blue carbon*** outweighs the supply quite significantly," said Jennifer Howard, Senior Director of Conservation International's blue climate program. "The results from our work in Cispata will offer important proof of concept, which is needed to build investor confidence and demonstrates the value of high-quality ***blue carbon*** offsets."

The Vida Manglar project's carbon stores were fully certified in 2021 using the Verified Carbon Standard and the Climate, Community & Biodiversity Standards developed by Verra.

Read more on Conservation International's ***blue carbon*** efforts here ([*https://www.conservation.org/projects/****blue-carbon***](https://www.conservation.org/projects/blue-carbon)).

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Original text here: [*https://www.conservation.org/press-releases/2022/06/23/conservation-international-reports-high-demand-for-****blue-carbon****-credits-from-cispat%C3%A1-colombia-****mangrove****-project*](https://www.conservation.org/press-releases/2022/06/23/conservation-international-reports-high-demand-for-blue-carbon-credits-from-cispat%C3%A1-colombia-mangrove-project)

[Category: Environment]

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MSTRUCK-7873410 MSTRUCK

**Classification**

**Language:** ENGLISH

**Publication-Type:** Newswire

**Subject:** CARBON OFFSETS (90%); CONSERVATION (90%); EMISSIONS CREDITS (90%); BLUE ECONOMY (89%); FORESTS & WOODLANDS (89%); MARINE MAMMALS (89%); OUTPUT & DEMAND (89%); REPTILES & AMPHIBIANS (89%); COASTAL AREAS (78%); FORESTS & WOODLANDS CONSERVATION (78%); MAMMALS (78%); WETLANDS CONSERVATION (78%); WILDLIFE (78%); CARBON CAPTURE & STORAGE (77%); ASSOCIATIONS & ORGANIZATIONS (74%); BIRDS (73%); RESEARCH INSTITUTES (73%); CLIMATOLOGY (70%); CLIMATE CHANGE (65%)

**Organization:** CONSERVATION INTERNATIONAL FOUNDATION (94%)

**Industry:** CARBON OFFSETS (90%); EMISSIONS CREDITS (90%); BLUE ECONOMY (89%); FORESTS & WOODLANDS CONSERVATION (78%)

**Geographic:** COLOMBIA (94%); CARIBBEAN ISLANDS (79%)

**Load-Date:** June 24, 2022

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